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LEGAL NOTICE

The following is published as a Supplement to this Gazette:
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**MINES AND MINERALS (INTEREST RATE ON LATE ROYALTY
PAYMENT) REGULATIONS 2026**

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MINES AND MINERALS ACT
(Cap. 42)

**MINES AND MINERALS (INTEREST RATE ON LATE ROYALTY
PAYMENT) REGULATIONS 2026**

I, Hon. Derick Rawcliff Manu'ari, Minister for Mines, Energy and Rural Electrification, under section 80 of the *Mines and Minerals Act* (Cap.42), make the following Regulations:

1 Citation

These Regulations may be cited as the *Mines and Minerals (Interest Rate on Late Royalty Payment) Regulations 2026*.

2 Commencement

These Regulations commence on the date these Regulations are published in the *Gazette*.

3 Definitions

In these Regulations:

“**Act**” means the Mines and Minerals Act (Cap. 42);

“**royalty**” means any royalty payable under section 46 of the Act.

Note to regulation 3.

In accordance with section 63(2) of the Interpretation and General Provisions Act (Cap. 85), subject to a contrary intention, words and expressions used in the Mines and Minerals Act (Cap. 42) and these Regulations have the same meaning as they have in the Act.

4 Interest on late royalty payment

- (1) For the purposes of section 46(3) of the Act, a mining lease holder who fails

to pay any royalty within the period of 90 days specified in section 46(1) of the Act, must pay interest on the amount of unpaid royalty.

- (2) The interest payable under subregulation (1) is calculated at the rate of 16.28% per annum on the unpaid royalty.
- (3) The interest accrues monthly on the unpaid royalty at the rate specified in subregulation (2), from the date after the due date until the date of full payment.

Made this twentieth-day of May 2026.

HON. DERICK RAWCLIFF MANU'ARI
MINISTER FOR MINES, ENERGY AND RURAL ELECTRIFICATION
