

# Government Debt Statistical Bulletin - Quarter ending March 2023

(Prepared by the Ministry of Finance and Treasury)

## 1. Government Debt Outstanding (\$SBD million)

	2016	2017	2018	2019	2020	2021	2022	2023
								Q1
<b>Domestic Debts</b>	<b>42.6</b>	<b>192.6</b>	<b>245.18</b>	<b>272.82</b>	<b>451.60</b>	<b>747.79</b>	<b>751.25</b>	<b>842.77</b>
Government Bonds	-	-	-	-	-	-	-	-
Commercial Banks	-	-	-	-	-	-	-	-
Central Bank	-	-	-	-	-	-	-	-
National Provident Fund	-	-	-	-	-	-	-	-
QBE	-	-	-	-	-	-	-	-
Maruha Nichiro	-	-	-	-	-	-	-	-
Domestic Development Bonds	-	150.0	180.00	180.00	360.00	650.00	645.89	744.56
Treasury Bills	37.6	37.7	60.24	87.89	86.66	92.85	100.41784	93.27
Advances from Central Bank ^	-	-	-	-	-	-	-	-
Special Securities	4.9	4.9	4.94	4.94	4.94	4.94	4.936	4.94
Other	-	-	-	-	-	-	-	-
<b>External Debts</b>	<b>634.0</b>	<b>743.9</b>	<b>767.06</b>	<b>768.73</b>	<b>1,030.57</b>	<b>1,163.18</b>	<b>1,140.0</b>	<b>1,140.99</b>
Multilateral Creditors	546.7	668.0	697.77	708.19	980.29	945.75	952.00	951.04
Bilateral Creditors	87.3	75.9	69.29	60.54	50.28	217.43	188.01	189.95
Other Creditors	-	-	-	-	-	-	-	-
<b>Total Official Debt</b>	<b>676.6</b>	<b>936.6</b>	<b>1,012.24</b>	<b>1,041.56</b>	<b>1,482.17</b>	<b>1,910.97</b>	<b>1,891.26</b>	<b>1,983.76</b>
<b>Explicit Informal Debts and Contingent Liabilities</b>	<b>0.2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Loan Guarantees	-	-	-	-	-	-	-	-
Other	0.2	-	-	-	-	-	-	-
<b>Grand Total</b>	<b>676.8</b>	<b>936.6</b>	<b>1,012.24</b>	<b>1,041.56</b>	<b>1,482.17</b>	<b>1,910.97</b>	<b>1,891.26</b>	<b>-</b>

\* Currency composition of external debt as at 30 June 2017 is: USD 51%

\* Informal debts and contingent liabilities exclude SOE debts that are not covered by an explicit Government guarantee

\* Data is sourced from a combination of Central Bank and Ministry of Finance records with exchange rate:

^ special securities account + advance (# Special Security separated to show Advances from CBSI being pay off)

## 2. Debt Servicing Payments (\$SBD million)

	2016	2017	2018	2019	2020	2021	2022	
<b>Domestic Debts</b>	<b>0.4</b>	<b>16.6</b>	<b>5.2</b>	<b>11.4</b>	<b>10.7</b>	<b>21.6</b>	<b>7.20</b>	<b>17.95</b>
Principal	0.0	-	-	-	-	-	-	9.25
Interest	0.4	16.6	5.2	11.4	10.7	21.6	7.20	8.70
<b>External Debts</b>	<b>60.6</b>	<b>48.5</b>	<b>39.4</b>	<b>51.2</b>	<b>52.1</b>	<b>52.4</b>	<b>13.62</b>	<b>10.83</b>
Principal	52.0	40.0	32.2	42.3	42.9	42.0	10.97	9.02
Interest	8.6	8.5	7.2	8.9	9.2	10.4	2.65	1.81
<b>Grand Total</b>	<b>61.0</b>	<b>65.1</b>	<b>44.7</b>	<b>62.5</b>	<b>62.8</b>	<b>74.0</b>	<b>20.8</b>	<b>28.8</b>

\* Figures represent expenditure on servicing Official Government Debt only

## 3. Debt Arrears (\$SBD million)

SIG currently has no debt arrears

## 4. Debt Sustainability Indicators

	2016	2017	2018	2019	2020	2021	Projections	
							2022	2023
Debt/GDP	8.3%	10.8%	10.5%	9.6%	13.1%	15.3%	14.4%	13.1%
Debt/SIG own-sourced revenue	21.0%	19.0%	27.6%	29.3%	42.5%	54.0%	53.3%	52.1%
Debt/Exports	20.6%	19.7%	25.8%	28.0%	42.9%	54.8%	54.5%	52.5%
Debt Servicing/SIG own-sourced revenue	1.9%	1.7%	1.2%	1.8%	1.8%	2.1%	2.1%	2.0%
Debt Servicing/Exports	1.9%	1.8%	1.1%	1.7%	1.8%	2.1%	2.1%	2.0%

\* These are Ministry of Finance and Treasury estimates

\* Projections for 2020-2022 assume that the Government does not undertake any further borrowings

## Baseline macroeconomic data - from SIMEM (ERU)

	2016	2017	2018	2019	2020	2021	2022	2023
Nominal GDP (\$SBD million) - ("PROD - SUMMARY" w	8,166.3	8,653.3	9,682.9	10,902.0	11,343.1	12,496.0	13,270.8	14,625.5
SIG own-sourced revenue (\$SBD million) - ("FISCAL - /	3,222.5	3,555.3	3,663.8	3,448.9	3,484.0	3,541.6	3,585.3	3,671.0
Exports (\$SBD million) - ("BOP - SUMMARY" workseet	3,286.5	3,437.6	3,924.5	3,617.0	3,456.3	3,484.0	3,503.3	3,637.3

