

# SIG DOMESTIC DEVELOPMENT BOND OFFERING ANNOUNCEMENT

Invitation to Tender for the SIG Domestic Development Bond Series 02/2022 (**SIG DDB Series 02/2022**).

The Solomon Islands Government (SIG) invites tenders for the SIG-backed Domestic Development Bonds for the following terms:

TYPE	TERM (YEARS)	COUPON RATE	MATURITY DATE	FLOAT VOLUME (SBD)
A	5	4.00%	9-Nov-27	150,000,000.00
B	3	2.50%	9-Nov-25	75,000,000.00
C	2	2.00%	9-Nov-24	73,900,000.00

**TENDER DATE: WEDNESDAY, 9<sup>TH</sup> NOVEMBER 2022.**

**BIDDING OPENS:** Following the posting of this offering announcement.

**BIDDING CLOSES** 12:00 pm, Wednesday, 9<sup>th</sup> November 2022.

**SETTLEMENTS DEADLINE:** 12:00 pm, Thursday, 10<sup>th</sup> November 2022.

Tender must be submitted via email or by hand to:

- a) CBSI, Debt Unit, [debtunit@cbsi.com.sb](mailto:debtunit@cbsi.com.sb) or
- Senior Analyst: Doreen Monogari ([dmonogari@cbsi.com.sb](mailto:dmonogari@cbsi.com.sb)).
  - Domestic Debt Officer: Catherine Viqa ([cviqa@cbsi.com.sb](mailto:cviqa@cbsi.com.sb)).
  - Debt Officer: Donald Mamura ([dmamura@cbsi.com.sb](mailto:dmamura@cbsi.com.sb)).

## Market Information

*The Solomon Islands Government will not impose a cap on rates but provides market information below to act as a guide to current average market rates.*

	Yield (%)
Average commercial bank deposits	0.48
28-day Bokolo bill	0.17
91-day Treasury bill	0.49
182-day Treasury bill	0.97
365-day Treasury bill	1.81

**For further information regarding SIG DD Bonds and the auction process, please refer to the SIG Bond Prospectus and Operational Guidelines on the CBSI website or SIG/MOFT website.**