

A Partnership for the future with Tina Core Land Company (TCLC)

Three years on from its establishment, the Government and five tribes that make up the Tina Core Land Company (TCLC) are successfully partnering to oversee the entity that holds the Perpetual title of the Tina Core land. The TCLC was created in addition to the already established Community Benefit Sharing Project (CBSP) as a result of the extensive land negotiations and consultations with the selected tribes of the Project communities during the preparation phase of the Project.

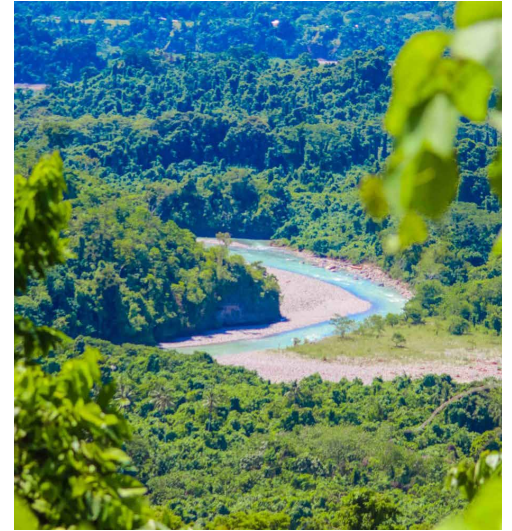
Recognising a different and innovative approach was required to deal with core land owners on Tina, in 2019 the TCLC entity was set up for the benefit of the tribal members. The following year, traditional land owners truly became commercial partners with the Government when the first lease payment was made. This transaction of funds indicated that the agreements reached with the tribes initially during their negotiation with SIG to have their land acquired, were being

fulfilled. Since the signing of the lease agreement, there have been on going payments for the lease by THL to the TCLC which they have been managing in close collaboration with the 5 core land tribes on the use of these payments.

To get the best out of this innovative approach, stringent governance has been applied by a Board composing of 5 SIG representatives and 5 representatives from the Tribes elected by the people. Importantly, the Board ensures the ongoing transactions, which occur from the the lease payment made by Tina Hydro Limited (THL) as the lessee in the Land lease agreement, are well invested for the benefit of the tribes and the project communities.

The ongoing success of the TCLC will play a major role in helping the country fully realise gains and tangible public benefits that can be delivered from this infrastructure project. In the Pacific region, this can only be best attained

by addressing local needs which Tina is doing a great job of showcasing with its Community Benefit Sharing Project (CBSP) and Tina Core Land Company.



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