

Government Debt Statistical Bulletin - Quarter ending June 2022

(Prepared by the Ministry of Finance and Treasury)

1. Government Debt Outstanding (\$SBD million)

	2018	2019	2020	2021	2022	
					Q1	Q2
Domestic Debts	245.18	272.82	451.60	747.79	745.60	749.11
Government Bonds	-	-	-	-	-	-
Commercial Banks	-	-	-	-	-	-
Central Bank	-	-	-	-	-	-
National Provident Fund	-	-	-	-	-	-
QBE	-	-	-	-	-	-
Maruha Nichiro	-	-	-	-	-	-
Domestic Development Bonds	180.00	180.00	360.00	650.00	650.00	650.00
Treasury Bills	60.24	87.89	86.66	92.85	90.66	94.17
Advances from Central Bank ^	-	-	-	-	-	-
Special Securities	4.94	4.94	4.94	4.94	4.94	4.94
Other	-	-	-	-	-	-
External Debts	767.06	768.73	1,030.57	1,163.18	1,132.2	1,092.45
Multilateral Creditors	697.77	708.19	980.29	945.75	926.57	905.31
Bilateral Creditors	69.29	60.54	50.28	217.43	205.62	187.14
Other Creditors	-	-	-	-	-	-
Total Official Debt	1,012.24	1,041.56	1,482.17	1,910.97	1,877.79	1,841.56
Explicit Informal Debts and Contingent Liabilities	-	-	-	-	-	-
Loan Guarantees	-	-	-	-	-	-
Other	-	-	-	-	-	-
Grand Total	1,012.24	1,041.56	1,482.17	1,910.97	1,877.79	1,841.56

* Currency composition of external debt as at 30 June 2017 is: USD 51%, EUR 26%, JPY 12%, GBP 7%, AUD 2%, Other 2%

* Informal debts and contingent liabilities exclude SOE debts that are not covered by an explicit Government guarantee

* Data is sourced from a combination of Central Bank and Ministry of Finance records with exchange rate

^ special securities account + advance (# Special Security separated to show Advances from CBSI being pay off)

2. Debt Servicing Payments (\$SBD million)

	2018	2019	2020	2021	2022	
					Q1	Q2
Domestic Debts	5.2	11.4	10.7	21.6	9.92	8.02
Principal	-	-	-	-	-	-
Interest	5.2	11.4	10.7	21.6	9.92	8.02
External Debts	39.4	51.2	52.1	52.4	10.04	14.26
Principal	32.2	42.3	42.9	42.0	7.45	11.45
Interest	7.2	8.9	9.2	10.4	2.59	2.81
Grand Total	44.7	62.5	62.8	74.0	20.0	22.3

* Figures represent expenditure on servicing Official Government Debt only

3. Debt Arrears (\$SBD million)

SIG currently has no debt arrears

4. Debt Sustainability Indicators

	2018	2019	2020	2021	Projections	
					2022	2023
Debt/GDP	10.5%	9.6%	13.1%	15.3%	14.4%	13.1%
Debt/SIG own-sourced revenue	27.6%	29.3%	42.5%	54.0%	53.3%	52.1%
Debt/Exports	25.8%	28.0%	42.9%	54.8%	54.5%	52.5%
Debt Servicing/SIG own-sourced revenue	1.2%	1.8%	1.8%	2.1%	2.1%	2.0%
Debt Servicing/Exports	1.1%	1.7%	1.8%	2.1%	2.1%	2.0%

* These are Ministry of Finance and Treasury estimates

* Projections for 2020-2022 assume that the Government does not undertake any further borrowings

Baseline macroeconomic data - from SIMEM (ERU)

	2018	2019	2020	2021	2022	2023
Nominal GDP (\$SBD million) - ("PROD - SUMMARY" worksheet, row 1	9,682.9	10,902.0	11,343.1	12,496.0	13,270.8	14,625.5
SIG own-sourced revenue (\$SBD million) - ("FISCAL - ANNUAL" workst	3,663.8	3,448.9	3,484.0	3,541.6	3,585.3	3,671.0
Exports (\$SBD million) - ("BOP - SUMMARY" workseet, row 13)	3,924.5	3,617.0	3,456.3	3,484.0	3,503.3	3,637.3

