

# Government Debt Statistical Bulletin - Quarter ending September 2021

(Prepared by the Ministry of Finance and Treasury)

## 1. Government Debt Outstanding (\$SBD million)

	2005	2006	2007	2017	2018	2019	2020	2021		
								Q1	Q2	Q3
<b>Domestic Debts</b>	<b>486.0</b>	<b>457.3</b>	<b>428.5</b>	<b>192.6</b>	<b>245.18</b>	<b>272.82</b>	<b>621.60</b>	<b>623.33</b>	<b>454.27</b>	<b>629.44</b>
Government Bonds	257.0	383.0	363.0	-	-	-	-	-	-	-
Commercial Banks	135.1	128.3	121.4	-	-	-	-	-	-	-
Central Bank	0.0	119.9	114.6	-	-	-	-	-	-	-
National Provident Fund	120.5	133.5	125.9	-	-	-	-	-	-	-
QBE	1.3	1.3	1.2	-	-	-	-	-	-	-
Maruha Nichiro	-	-	-	-	-	-	-	-	-	-
Domestic Development Bonds	-	-	-	150.0	180.00	180.00	530.00	530.00	360	530
Treasury Bills	29.7	30.9	28.7	37.7	60.24	87.89	86.66	88.39	89.33	94.50
Advances from Central Bank ^	191.8	36.2	30.4	-	-	-	-	-	-	-
Special Securities	4.9	4.9	4.9	4.9	4.94	4.94	4.94	4.94	4.94	4.94
Other	2.6	2.3	1.4	-	-	-	-	-	-	-
<b>External Debts</b>	<b>1,102.8</b>	<b>1,182.3</b>	<b>1,144.5</b>	<b>743.9</b>	<b>767.06</b>	<b>768.73</b>	<b>1,030.57</b>	<b>1,185.17</b>	<b>1,195.15</b>	<b>1,185.17</b>
Multilateral Creditors	813.0	883.7	938.7	668.0	697.77	708.19	980.29	958.90	967.83	958.90
Bilateral Creditors	286.8	291.2	201.5	75.9	69.29	60.54	50.28	226.27	227.32	226.27
Other Creditors	3.1	7.5	4.4	-	-	-	-	-	-	-
<b>Total Official Debt</b>	<b>1,583.9</b>	<b>1,634.7</b>	<b>1,568.1</b>	<b>936.6</b>	<b>1,012.24</b>	<b>1,041.56</b>	<b>1,652.17</b>	<b>1,808.50</b>	<b>1,649.42</b>	<b>1,814.61</b>
<b>Explicit Informal Debts and Contingent Liabilities</b>										
Loan Guarantees				-	-	-	-	-	-	-
Other				-	-	-	-	-	-	-
<b>Grand Total</b>				<b>936.6</b>	<b>1,012.24</b>	<b>1,041.56</b>	<b>1,652.17</b>	<b>1,808.50</b>	<b>1,649.42</b>	<b>1,814.61</b>

\* Currency composition of external debt as at 30 June 2017 is: USD 51%, EUR 26%, JPY 12%, GBP 7%, AUD 2

\* Informal debts and contingent liabilities exclude SOE debts that are not covered by an explicit Government guarantee

\* Data is sourced from a combination of Central Bank and Ministry of Finance records with exchange rates as at 30 June 2017

^ special securities account + advance (# Special Security separated to show Advances from CBSI being pay off)

## 2. Debt Servicing Payments (\$SBD million)

	2005	2006	2007	2017	2018	2019	2020	2021		
								Q1	Q2	Q3
<b>Domestic Debts</b>	<b>23.7</b>	<b>57.4</b>	<b>42.5</b>	<b>16.6</b>	<b>5.2</b>	<b>11.4</b>	<b>10.7</b>	<b>5.21</b>	<b>1.05</b>	<b>5.25</b>
Principal			30.1	-	-	-	-	-	-	-
Interest			12.4	16.6	5.2	11.4	10.7	5.21	1.1	5.25
<b>External Debts</b>	<b>56.4</b>	<b>31.1</b>	<b>95.9</b>	<b>48.5</b>	<b>39.4</b>	<b>51.2</b>	<b>52.1</b>	<b>11.58</b>	<b>8.93</b>	<b>17.21</b>
Principal	43.1	21.7	70.8	40.0	32.2	42.3	42.9	9.40	7.2	14.47
Interest	13.3	9.4	25.0	8.5	7.2	8.9	9.2	2.18	1.7	2.74
<b>Grand Total</b>	<b>80.1</b>	<b>88.5</b>	<b>138.4</b>	<b>65.1</b>	<b>44.7</b>	<b>62.5</b>	<b>62.8</b>	<b>16.8</b>	<b>10.0</b>	<b>22.5</b>

\* Figures represent expenditure on servicing Official Government Debt only

### 3. Debt Arrears (\$SBD million)

SIG currently has no debt arrears

### 4. Debt Sustainability Indicators

	2005	2006	2007	2017	2018	2019	2020	Projections	
								2021	2022
Debt/GDP	53%	46.8%	39.8%	10.8%	10.5%	9.6%	14.6%	13.2%	12.4%
Debt/SIG own-sourced revenue	250%	198.1%	141.4%	19.0%	27.6%	29.3%	29.4%	29.4%	29.1%
Debt/Exports		187.3%	124.9%	19.7%	25.8%	28.0%	29.9%	29.9%	29.7%
Debt Servicing/SIG own-sourced revenue		11.1%	12.4%	1.7%	1.2%	1.8%	1.8%	1.8%	1.8%
Debt Servicing/Exports		10.5%	11.0%	1.8%	1.1%	1.7%	1.8%	1.8%	1.8%

\* These are Ministry of Finance and Treasury estimates

\* Projections for 2020-2022 assume that the Government does not undertake any further borrowings

### Baseline macroeconomic data - from SIMEM (ERU)

	2005	2006	2007	2017	2018	2019	2020	2021	2022
Nominal GDP (\$SBD million) - ("PROD - SUMMARY" worksheet, row 11)				8,653.3	9,682.9	10,902.0	11,343.1	12,496.0	13,270.8
SIG own-sourced revenue (\$SBD million) - ("FISCAL - ANNUAL" worksheet, row 45)				3,555.3	3,663.8	3,448.9	3,541.6	3,541.6	3,585.3
Exports (\$SBD million) - ("BOP - SUMMARY" workseet, row 13)				3,437.6	3,924.5	3,617.0	3,484.0	3,484.0	3,503.3