

# Government Debt Statistical Bulletin - Quarter ending March 2021

(Prepared by the Ministry of Finance and Treasury)

## 1. Government Debt Outstanding (\$SBD million)

	2005	2006	2007	2008	2009	2019	2020	2021		
								Q1	Q2	Q3
<b>Domestic Debts</b>	<b>486.0</b>	<b>457.3</b>	<b>428.5</b>	<b>387.2</b>	<b>366.2</b>	<b>272.82</b>	<b>451.60</b>	<b>453.33</b>		
Government Bonds	257.0	383.0	363.0	336.5	316.4	-	-			
Commercial Banks	135.1	128.3	121.4	109.9	103.3	-	-	-		
Central Bank	0.0	119.9	114.6	109.1	103.5	-	-	-		
National Provident Fund	120.5	133.5	125.9	116.4	108.6	-	-	-		
QBE	1.3	1.3	1.2	1.1	1.0	-	-	-		
Maruha Nichiro	-	-	-	-	-	-	-	-		
Domestic Development Bonds	-	-	-	-	-	180.00	360.00	360.00		
Treasury Bills	29.7	30.9	28.7	21.8	29.4	87.89	86.66	88.39		
Advances from Central Bank ^	191.8	36.2	30.4	23.2	15.3	-	-	-		
Special Securities	4.9	4.9	4.9	4.9	4.9	4.94	4.94	4.94		
Other	2.6	2.3	1.4	0.7	0.2	-	-	-		
<b>External Debts</b>	<b>1,102.8</b>	<b>1,182.3</b>	<b>1,144.5</b>	<b>1,083.6</b>	<b>1,077.2</b>	<b>768.73</b>	<b>1,030.57</b>	<b>1,189.86</b>		
Multilateral Creditors	813.0	883.7	938.7	896.6	904.2	708.19	980.29	958.74		
Bilateral Creditors	286.8	291.2	201.5	183.6	171.1	60.54	50.28	231.12		
Other Creditors	3.1	7.5	4.4	3.4	2.0	-	-	-		
<b>Total Official Debt</b>	<b>1,583.9</b>	<b>1,634.7</b>	<b>1,568.1</b>	<b>1,465.9</b>	<b>1,438.5</b>	<b>1,041.56</b>	<b>1,482.17</b>	<b>1,643.19</b>		
<b>Explicit Informal Debts and Contingent Liabilities</b>				<b>98.6</b>	<b>98.6</b>	-	-	-		
Loan Guarantees				85.2	83.3	-	-	-		
Other				13.3	15.3	-	-	-		
<b>Grand Total</b>				<b>1,564.5</b>	<b>1,537.2</b>	<b>1,041.56</b>	<b>1,482.17</b>	<b>1,643.19</b>		

\* Currency composition of external debt as at 30 June 2017 is: USD 51%, EUR 26%, JPY 12%, GBP 7%, AUD 2%, Other 2%

\* Informal debts and contingent liabilities exclude SOE debts that are not covered by an explicit Government guarantee

\* Data is sourced from a combination of Central Bank and Ministry of Finance records with exchange rates as at 30 June 2017

^ special securities account + advance (# Special Security separated to show Advances from CBSI being pay off)

## 2. Debt Servicing Payments (\$SBD million)

	2005	2006	2007	2008	2009	2019	2020	2021
								<b>Q1</b>
<b>Domestic Debts</b>	<b>23.7</b>	<b>57.4</b>	<b>42.5</b>	<b>46.1</b>	<b>33.0</b>	<b>11.4</b>	<b>10.7</b>	<b>5.21</b>
Principal			30.1	35.0	22.6	-	-	-
Interest			12.4	11.1	10.4	11.4	10.7	5.21
<b>External Debts</b>	<b>56.4</b>	<b>31.1</b>	<b>95.9</b>	<b>117.1</b>	<b>67.6</b>	<b>51.2</b>	<b>52.1</b>	<b>11.58</b>
Principal	43.1	21.7	70.8	83.2	52.7	42.3	42.9	9.40
Interest	13.3	9.4	25.0	33.9	15.0	8.9	9.2	2.18
<b>Grand Total</b>	<b>80.1</b>	<b>88.5</b>	<b>138.4</b>	<b>163.2</b>	<b>100.6</b>	<b>62.5</b>	<b>62.8</b>	<b>16.8</b>

\* Figures represent expenditure on servicing Official Government Debt only

### 3. Debt Arrears (\$SBD million)

SIG currently has no debt arrears

### 4. Debt Sustainability Indicators

	2005	2006	2007	2008	2009	2019	2020	Projections	
								2021	2022
Debt/GDP	53%	46.8%	39.8%	33.4%	32.1%	9.6%	13.1%	11.9%	11.2%
Debt/SIG own-sourced revenue	250%	198.1%	141.4%	115.0%	104.7%	29.3%	29.4%	29.4%	29.1%
Debt/Exports		187.3%	124.9%	96.8%	116.3%	28.0%	29.9%	29.9%	29.7%
Debt Servicing/SIG own-sourced revenue		11.1%	12.4%	11.9%	6.8%	1.8%	1.8%	1.8%	1.8%
Debt Servicing/Exports		10.5%	11.0%	10.0%	7.6%	1.7%	1.8%	1.8%	1.8%

\* These are Ministry of Finance and Treasury estimates

\* Projections for 2020-2022 assume that the Government does not undertake any further borrowings

### Baseline macroeconomic data - from SIMEM (ERU)

	2005	2006	2007	2008	2009	2019	2020	2021	2022
Nominal GDP (\$SBD million) - ("PROD - SUMMARY" worksheet, row 11)						10,902.0	11,343.1	12,496.0	13,270.8
SIG own-sourced revenue (\$SBD million) - ("FISCAL - ANNUAL" worksheet, row 45)						3,448.9	3,541.6	3,541.6	3,585.3
Exports (\$SBD million) - ("BOP - SUMMARY" workseet, row 13)						3,617.0	3,484.0	3,484.0	3,503.3