

Government Debt Statistical Bulletin - Quarter ending September 2020

(Prepared by the Ministry of Finance and Treasury)

1. Government Debt Outstanding (\$SBD million)

	2016	2017	2018	2019	2020		
					Q1	Q2	Q3
Domestic Debts	42.6	192.6	245.18	272.82	268.34	384.78	390.63
Government Bonds	-	-	-	-	-	-	-
Commercial Banks	-	-	-	-	-	-	-
Central Bank	-	-	-	-	-	-	-
National Provident Fund	-	-	-	-	-	-	-
QBE	-	-	-	-	-	-	-
Maruha Nichiro	-	-	-	-	-	-	-
Domestic Development Bonds	-	150.0	180.00	180.00	180.00	300.00	300.00
Treasury Bills	37.6	37.7	60.24	87.89	83.40	79.84	85.69
Advances from Central Bank ^	-	-	-	-	-	-	-
Special Securities	4.9	4.9	4.94	4.94	4.94	4.94	4.94
Other	-	-	-	-	-	-	-
External Debts	634.0	743.9	767.06	768.73	770.95	855.98	1,021.39
Multilateral Creditors	546.7	668.0	697.77	708.19	709.65	793.59	966.00
Bilateral Creditors	87.3	75.9	69.29	60.54	61.30	62.39	55.39
Other Creditors	-	-	-	-	-	-	-
Total Official Debt	676.6	936.6	1,012.24	1,041.56	1,039.29	1,240.76	1,412.02
Explicit Informal Debts and Contingent Liabilities	0.2	-	-	-	-	-	-
Loan Guarantees	-	-	-	-	-	-	-
Other	0.2	-	-	-	-	-	-
Grand Total	676.8	936.6	1,012.24	1,041.56	1,039.29	1,240.76	1,412.02

* Currency composition of external debt as at 30 June 2017 is: USD 51%, EUR 26%, JPY 12%, GBP 7%, AUD 2%, Other 2%

* Informal debts and contingent liabilities exclude SOE debts that are not covered by an explicit Government guarantee

* Data is sourced from a combination of Central Bank and Ministry of Finance records with exchange rates as at 30 June 2017

^ special securities account + advance (# Special Security separated to show Advances from CBSI being pay off)

2. Debt Servicing Payments (\$SBD million)

	2016	2017	2018	2019	2020		
					Q1	Q2	Q3
Domestic Debts	0.4	16.6	5.2	11.4	3.5	8.8	16.8
Principal	0.0	-	-	-	3.5	8.8	16.8
Interest	0.4	16.6	5.2	11.4	-	-	-
External Debts	60.6	48.5	39.4	51.2	27.8	49.5	97.8
Principal	52.0	40.0	32.2	42.3	9.4	7.2	14.5
Interest	8.6	8.5	7.2	8.9	18.4	42.2	83.3
Grand Total	61.0	65.1	44.7	62.5	31.3	58.3	114.6

* Figures represent expenditure on servicing Official Government Debt only

3. Debt Arrears (\$SBD million)

SIG currently has no debt arrears

4. Debt Sustainability Indicators

	2016	2017	2018	2019	Projections		
					2020	2021	2022
Debt/GDP	8%	11%	10%	10%	9%	8%	8%
Debt/SIG own-sourced revenue	21%	19%	28%	29%	29%	29%	29%
Debt/Exports	21%	20%	26%	28%	30%	30%	30%
Debt Servicing/SIG own-sourced revenue	2%	2%	1%	2%	1%	2%	2%
Debt Servicing/Exports	2%	2%	1%	2%	2%	2%	2%

* These are Ministry of Finance and Treasury estimates

* Projections for 2020-2022 assume that the Government does not undertake any further borrowings

Baseline macroeconomic data - from SIMEM (ERU)

	2016	2017	2018	2019	2020	2021	2022
Nominal GDP (\$SBD million) - ("PROD - SUMMARY" worksheet, row 11)	8,166.3	8,653.3	9,682.9	10,902.0	11,343.1	12,496.0	13,270.8
SIG own-sourced revenue (\$SBD million) - ("FISCAL - ANNUAL" worksheet, row 45)	3,222.5	3,555.3	3,663.8	3,448.9	3,541.6	3,541.6	3,585.3
Exports (\$SBD million) - ("BOP - SUMMARY" worksheet, row 13)	3,286.5	3,437.6	3,924.5	3,617.0	3,484.0	3,484.0	3,503.3